

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 DODE-00 PA-01 PRS-01 /085 W
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R 271856Z JUN 77
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 3132

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EO 11652: N/A
TAGS: EFIN, MX
SUBJECT: COORDINATING COMMITTEE FOR NATIONAL CREDIT
INSTITUTIONS

1. BEGIN SUMMARY. WITH SOME FANFARE, A COORDINATING COMMITTEE FOR NATIONAL CREDIT INSTITUTIONS WAS ANNOUNCED ON JUNE 16, WITH THE PURPOSE, AS NAME IMPLIES, OR COORDINATING LENDING ACTIVITIES OF GOM-OWNED CREDIT INSTITUTIONS. COORDINATING SECRETARY IS RAFAEL CORRALES AYALA, WHO IS OLD POLITICIAN AND MORE RECENTLY ASSOCIATED WITH ORTIZ MENA IN IDB. END SUMMARY.
2. JUNE 17 PRESS GIVES CONSIDERABLE PLAY TO WHAT IS CALLED A NEW COMMITTEE TO COORDINATE MORE CLOSELY THE LENDING ACTIVITIES OF GOM-OWNED FINANCIAL INSTITUTIONS AND TRUSTS. APPARENTLY THESE NOW OFTEN LEND FOR RELATED PURPOSES IN FIELDS SUCH AS AGRICULTURAL DEVELOPMENT, BUT ONE INSTITUTION MAY NOT KNOW WHAT THE OTHER IS DOING.
3. THE "COORDINATING SECRETARY" OF THE COMMITTEE IS RAFAEL CORRALES AYALA WHO WAS THE DIRECTOR OF THE NATIONAL LOTTERY IN THE 1960'S AND HAS REPORTEDLY HELD POSITIONS

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IN PRI AND NACIONAL FINANCIERA. RECENTLY HE HAS BEEN ASSOCIATED WITH IDB PRESIDENT (AND FORMER FINANCE MINISTER) ORTIZ MENA.

4. TREASURY AND BANK OF MEXICO SOURCES TOLD FINATT THAT CONTRARY TO PUBLICITY GIVEN COMMITTEE, IT IS NOT NEW, THOUGH IT HAS BEEN INACTIVE RECENTLY. ALSO, SECRETARIAT

FUNCTIONS WILL BE PERFORMED BY SAME OFFICE IN TREASURY'S
DIRECTORATE GENERAL OF CREDIT THAT HAS REGULARLY EXER-
CISED WHATEVER CONTROL OVER CREDIT INSTITUTIONS THE
GOVERNMENT HAS BEEN ABLE TO EXERCISE. OUR SOURCES TEND TO
MINIMIZE ROLE OF NEW COMMITTEE. OUR GUESS IS THAT PUBLI-
CITY IS DUE TO POSITION BEING FOUND AND GIVEN TO AN OLD
POLITICIAN. THOMPSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, COMMITTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 27-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MEXICO10654
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770229-0523
Format: TEL
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770615/aaaaampp.tel
Line Count: 69
Litigation Code IDs:
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Litigation History:
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Message ID: 5857da75-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
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Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2022938
Secure: OPEN
Status: NATIVE
Subject: COORDINATING COMMITTEE FOR NATIONAL CREDIT INSTITUTIONS
TAGS: EFIN, MX, (CORRALES AYALA, RAFAEL)
To: STATE
Type: TE
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